Cost Sheet

**Cost Sheet** is a statement prepared to present the detailed costs of total production during the period under consideration

A Cost Sheet discloses:

* + Prime Cost
  + Factory (or Works) Cost
  + Cost of Production
  + Cost of Goods Sold
  + Cost of Sales
  + Profit
  + Items of expenses which are appropriation of profit e.g. income tax, dividends, interest on loan etc. should not form a part of the costs of the product

**Cost Sheet format**

